

VILLAGE OF BRADLEY

ORDINANCE NO. O-7-14-1

**AN ORDINANCE APPROVING A REDEVELOPMENT AGREEMENT
BY AND BETWEEN THE VILLAGE OF BRADLEY, ILLINOIS AND
OAK PARK HOLDINGS, LLC IN CONNECTION WITH THE STATE
ROUTE 50 REDEVELOPMENT PROJECT AREA**

ADOPTED BY THE
BOARD OF TRUSTEES
VILLAGE OF BRADLEY

This 28 day of July, 2014

Published in pamphlet form by authority of the Board of Trustees of the Village of
Bradley, Kankakee County, Illinois, this 28 day of July,
2014.

CERTIFICATE:


Michael J. LaGesse, Village Clerk

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WHEREAS, Oak Park Holdings, LLC (the “Developer”), has submitted a proposal and a request for tax increment finance assistance to the Village of Bradley, Illinois (the “Municipality”) for redevelopment within the Municipality’s State Route 50 Redevelopment Project Area (the “Redevelopment Project Area”); and, thereafter, the Municipality and the Developer have engaged in negotiations related to a Redevelopment Agreement (including all exhibits and attachments in connection therewith, the “Redevelopment Agreement”) concerning redevelopment incentives and assistance related to the development and redevelopment of approximately 11 acres of the Redevelopment Project Area, such 11 acres constituting the Development Project.

NOW, THEREFORE, IT IS HEREBY ORDAINED by the President and the Trustees of the Village of Bradley, Kankakee County, Illinois:

Section 1. Recitals Incorporated. The above recitals are incorporated into this Ordinance and shall have the same force and effect as though fully set forth herein.

Section 2. Approval. The Redevelopment Agreement, in substantially the form thereof presented before the meeting of the President and Board of Trustees at which this ordinance is adopted, shall be and is hereby ratified, confirmed and approved, and the Village President and Village Clerk are authorized to execute and deliver the Redevelopment Agreement for and on behalf of the Municipality with such changes therein as such officers shall approve; and upon the execution thereof by the Municipality and the Developer, the appropriate officers, agents, attorneys, consultants and employees of the Municipality are authorized to take all supplemental actions, including the execution and delivery of related supplemental opinions, certificates, agreements and instruments and issuance of one or more TIF Notes authorized by, and subject to each applicable Authenticating Order as provided for in the Redevelopment Agreement, desirable or necessary to implement and otherwise give full effect to the Redevelopment Agreement. Upon full execution thereof, the Redevelopment Agreement shall be attached as an exhibit to this ordinance, but any failure to so attach shall not abrogate, diminish or impair the effect of the Redevelopment Agreement as fully executed.

Section 3. Bid Waiver. Pursuant to the Municipality’s power and authority under applicable bidding requirements, if any, related to the Redevelopment Agreement and related documents and related contracts entered into or to be entered into shall be and are hereby waived. The Developer shall be responsible for compliance with applicable law related to the Redevelopment Agreement, including without limitation the Prevailing Wage Act.

Section 4. Severability and Repeal of Inconsistent Ordinances. If any section, paragraph, clause or provision of this Ordinance shall be held invalid, the invalidity thereof shall

not affect any of the other provisions of this Ordinance. All existing ordinances of the Village of Bradley are hereby repealed insofar as they may be inconsistent with the provisions of this Ordinance.

Section 5. Effective Date. The Clerk of the Village of Bradley shall certify to the adoption of this Ordinance and shall cause it to be published in pamphlet form, and this Ordinance shall take effect upon its approval and publication in pamphlet form as so certified and provided by law.

PASSED this 28 day of July, 2014

TRUSTEES:

Jerry Balthazor:	Aye - <input checked="" type="checkbox"/>	Nay - <input type="checkbox"/>	Absent - <input type="checkbox"/>
Robert Redmond:	Aye - <input checked="" type="checkbox"/>	Nay - <input type="checkbox"/>	Absent - <input type="checkbox"/>
Lori Gadbois:	Aye - <input checked="" type="checkbox"/>	Nay - <input type="checkbox"/>	Absent - <input type="checkbox"/>
George Golwitzer:	Aye - <input type="checkbox"/>	Nay - <input type="checkbox"/>	Absent - <input checked="" type="checkbox"/>
Melissa Carrico:	Aye - <input type="checkbox"/>	Nay - <input type="checkbox"/>	Absent - <input checked="" type="checkbox"/>
Eric Cyr:	Aye - <input checked="" type="checkbox"/>	Nay - <input type="checkbox"/>	Absent - <input type="checkbox"/>

Bruce Adams: Aye - Nay - Absent -

TOTALS: AYE - 4 NAY - 0 ABSENT - 2

APPROVED this 28 day of July, 2014


Bruce Adams, President of the Board of Trustees of the Village of Bradley

ATTEST:


Michael J. LaGesse, Village Clerk

STATE OF ILLINOIS)
THE COUNTY OF KANKAKEE) SS.
VILLAGE OF BRADLEY)

CERTIFICATION OF ORDINANCE

I, Michael J. LaGesse, do hereby certify that I am the duly selected, qualified and acting Village Clerk of the Village of Bradley, Kankakee County, Illinois (the “Municipality”), and as such official I am the keeper of the records and files of the Municipality and of its President and Board of Trustees (the “Corporate Authorities”).

I do further certify that the attached ordinance constitutes a full, true and correct excerpt from the proceedings of the Municipality’s Corporate Authorities held on 28 July, 2014, insofar as same relates to the adoption of Ordinance No. 0-7-14-1, entitled:

AN ORDINANCE APPROVING A REDEVELOPMENT AGREEMENT BY AND BETWEEN THE VILLAGE OF BRADLEY, ILLINOIS AND OAK PARK HOLDINGS, LLC IN CONNECTION WITH THE STATE ROUTE 50 REDEVELOPMENT PROJECT AREA,

a true, correct and complete copy of which ordinance as adopted at such meeting appears in the minutes of such meeting and is hereto attached. Such ordinance was adopted and approved on the date thereon set forth by not less than a affirmative vote of a majority of the Corporate Authorities and approved by the Village President on the date indicated thereon.

I do further certify that the deliberations of the Corporate Authorities on the adoption of the above ordinance were taken openly, that the vote on the adoption of such ordinance was taken openly and was preceded by a public recital of the nature of the matter being considered and such other information as would inform the public of the business being conducted, that such meeting was held at a specified time and place convenient to the public, that the agenda for the meeting was duly posted continuously on the Municipality’s website and at the Village Building (with all pages visible and readable to the outside at street level 24/7) at least 48 hours before the meeting, that notice of such meeting was duly given to all of the news media requesting such notice, that such meeting was called and held in strict compliance with the provisions of the Illinois Municipal Code, as amended, and that the Corporate Authorities have complied with all of the applicable provisions of such laws and such Code and their procedural rules in the adoption of such ordinance.

IN WITNESS WHEREOF, I hereunto affix my official signature and the seal of the Village of Bradley, Illinois, this 28 day of July, 2014.


Village Clerk

(SEAL)