

VILLAGE OF BRADLEY

RESOLUTION NO. R-9-16-3

RESOLUTION APPROVING A SALES TAX SHARING AGREEMENT
BETWEEN THE VILLAGE OF BRADLEY, ILLINOIS
AND HOVE BUICK GMC INC

ADOPTED BY THE
BOARD OF TRUSTEES
VILLAGE OF BRADLEY

This 26 day of SEPTEMBER, 2016

CERTIFICATE:



Michael J. LaGesse, Village Clerk

RESOLUTION NO. R-9-16-3

**RESOLUTION APPROVING A SALES TAX SHARING AGREEMENT
BETWEEN THE VILLAGE OF BRADLEY, ILLINOIS
AND HOVE BUICK GMC INC**

WHEREAS, the Village of Bradley ("Village") is an Illinois municipal corporation, organized and existing pursuant to the Illinois Municipal Code, 65 ILCS 5/1-1-1 et seq., located in the County of Kankakee, State of Illinois; and

WHEREAS, Hove Buick GMC, Inc., ("HOVE"), as an economic incentive to purchase an additional parcel of real estate in order to improve that parcel and to enhance the sales of automobiles at its facility located in the Village, desires a Sales Tax Sharing Agreement with the Village subject to the terms contained in Exh. A; and

NOW THEREFORE, BE IT RESOLVED by the President and Board of Trustees of the Village of Bradley, as follows:

Section 1. Recitals Incorporated. The above recitals are incorporated herein by reference as though fully set forth.

Section 2. Execution of Agreement. The Village President is authorized to sign, execute and deliver all documents necessary to become party to the attached Sales Tax Sharing Agreement.

Section 3. Severability and Repeal of Inconsistent Ordinances and Resolutions. If any section, paragraph, clause or provision of this Resolution shall be held invalid, the invalidity thereof shall not affect any of the other provisions of this Resolution. All existing resolutions of the Village of Bradley are hereby repealed insofar as they may be inconsistent with the provisions of this Resolution.

Section 4. Effective Date. This Resolution shall be in full force and effect from and after its passage and approval as provided by law.

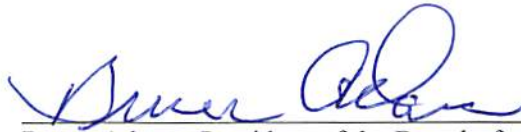
PASSED this 26 day of SEPTEMBER, 2016.

TRUSTEES:

Jerry Balthazor:	Aye - <u> </u>	Nay - <u> </u>	Absent - <u>✓</u>
Robert Redmond:	Aye - <u>✓</u>	Nay - <u> </u>	Absent - <u> </u>
Lori Gadbois:	Aye - <u>✓</u>	Nay - <u> </u>	Absent - <u> </u>
Eric Cyr:	Aye - <u> </u>	Nay - <u> </u>	Absent - <u>✓</u>
Melissa Carrico:	Aye - <u>✓</u>	Nay - <u> </u>	Absent - <u> </u>
Michael Watson:	Aye - <u>✓</u>	Nay - <u> </u>	Absent - <u> </u>
Bruce Adams:	Aye - <u> </u>	Nay - <u> </u>	Absent - <u> </u>
TOTALS:	AYE - <u>4</u>	NAY - <u>0</u>	ABSENT - <u>2</u>

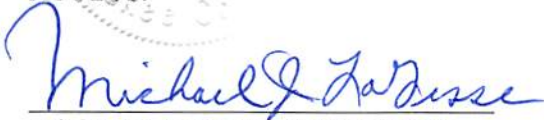
APPROVED this 26 day of SEPTEMBER, 2016





Bruce Adams, President of the Board of
Trustees of the Village of Bradley

ATTEST:



Michael J. LaGessee, Village Clerk

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