

FILED

ORDINANCE NO. O-1-19-2 \_\_\_\_\_

19 JAN 15 AM 10:57

ORDINANCE ABATING A PORTION OF THE TAX HERETO-LEVIED  
FOR THE YEAR 2018 TO PAY THE PRINCIPAL OF AND INTEREST  
ON NOT TO EXCEED \$4,750,000 GENERAL OBLIGATION SEWERAGE  
REFUNDING BONDS (ALTERNATE REVENUE SOURCE),  
SERIES 2015A, OF THE VILLAGE OF BRADLEY, KANKAKEE  
COUNTY, ILLINOIS.

WHEREAS, the President and Board of Trustees (the "Board") of the Village of Bradley, Kankakee County, Illinois (the "Village"), by Ordinance Number 0-7-15-6, adopted on the 10th day of August, 2015 (as supplemented by a notification of sale of bonds dated August 26, 2015, the "Ordinance"), did provide for the issue of not to exceed \$4,750,000 General Obligation Sewerage Refunding Bonds (Alternate Revenue Source), Series 2015A (the "Bonds"), and the levy of a direct annual tax sufficient to pay the principal of and interest on the Bonds; and

WHEREAS, the Village will have sufficient funds available from pledged revenues to pay \$49,450 of the principal and interest on the Bonds but pledged revenues are insufficient to pay the balance of the annual principal and interest payment; and

WHEREAS, it is necessary and in the best interests of the Village that the tax levied in the Ordinance for the year 2018 to pay the principal of and interest on the Bonds be partially abated in the amount of \$49,450 and that a tax be extended for the year 2018 to pay remaining principal and interest on the Bonds in the amount of \$400,550.

NOW, THEREFORE, Be It Ordained by the President and Board of Trustees of the Village of Bradley, Kankakee County, Illinois, as follows:

**Section 1. Recitals Incorporated.** The above recitals are incorporated into this Ordinance and shall have the same force and effect as though fully set forth herein.

**Section 2. Abatement of Tax.** The tax heretofore levied for the year 2018 in the Ordinance in the amount of \$450,000 is hereby partially abated in the amount of \$49,450 as the Village has sufficient funds available to pay \$49,450 in principal and interest on the Bonds pursuant to Section 16 of the Ordinance and that a tax be extended for 2018 to pay remaining principal and interest on the bonds in the amount of \$400,550 because there are insufficient pledged revenues on hand to pay that amount.

**Section 3. Filing of Ordinance.** Forthwith upon the adoption of this ordinance, the Village Clerk shall file a certified copy hereof with the County Clerk of the County of Kankakee, Illinois, and it shall be the duty of said County Clerk to partially abate said tax levied for the year 2018 in accordance with the provisions hereof.

**Section 4. Severability and Repeal of Inconsistent Ordinances.** If any section, paragraph, clause or provision of this Ordinance shall be held invalid, the invalidity thereof shall not affect any other provisions of this Ordinance. All existing ordinances of the Village are hereby repealed insofar as they may be inconsistent with the provisions of this Ordinance.

**Section 5. Effective Date.** This ordinance shall be in full force and effect forthwith upon its passage by the Board and signing and approval by the President.

PASSED this 14 day of JANUARY, 2019

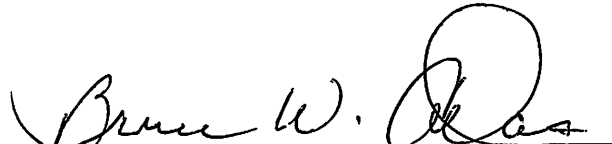
TRUSTEES:

Jerry Balthazor:	Aye - <input checked="" type="checkbox"/>	Nay - <input type="checkbox"/>	Absent - <input type="checkbox"/>
Robert Redmond:	Aye - <input checked="" type="checkbox"/>	Nay - <input type="checkbox"/>	Absent - <input type="checkbox"/>
Lori Gadbois:	Aye - <input checked="" type="checkbox"/>	Nay - <input type="checkbox"/>	Absent - <input type="checkbox"/>
Michael Watson:	Aye - <input checked="" type="checkbox"/>	Nay - <input type="checkbox"/>	Absent - <input type="checkbox"/>
Nick Allen:	Aye - <input checked="" type="checkbox"/>	Nay - <input type="checkbox"/>	Absent - <input type="checkbox"/>
Don Barber:	Aye - <input checked="" type="checkbox"/>	Nay - <input type="checkbox"/>	Absent - <input type="checkbox"/>

Bruce Adams: Aye -  Nay -  Absent -

TOTALS: AYE - 6 NAY - 0 ABSENT - 0

APPROVED this 14 day of JANUARY, 2019

  
Bruce Adams, President of the Board of  
Trustees of the Village of Bradley

ATTEST:

  
Michael J. LaGessee, Village Clerk

STATE OF ILLINOIS        )  
  ) SS  
COUNTY OF KANKAKEE    )

**FILING CERTIFICATE**

I, the undersigned, do hereby certify that I am the duly qualified and acting County Clerk of the County of Kankakee, Illinois, and as such official I do further certify that on the 14 day of JANUARY, 2019, there was filed in my office a duly certified copy of Ordinance No. O-1-19-2 entitled:

ORDINANCE abating a portion of the tax hereto levied for the year 2018 to pay the principal of and interest on not to exceed \$4,750,000 General Obligation Sewerage Refunding Bonds (Alternate Revenue Source), Series 2015A, of the Village of Bradley, Kankakee County, Illinois.

(the "Ordinance") duly adopted by the President and Board of Trustees of the Village of Bradley, Kankakee County, Illinois (the "Village"), on the 14 day of JANUARY, 2019, and that the same has been deposited in the official files and records of my office.

I do further certify that the taxes heretofore levied for the year 2018 for the payment of the Village's \$4,750,000 General Obligation Sewerage Refunding Bonds (Alternate Revenue Source), Series 2015A, as described in the Ordinance will be abated in the amount set forth in the Ordinance No. 0-1-19-2.

IN WITNESS WHEREOF I hereunto affix my official signature and the seal of said County this 15th day of JANUARY, 2019.

  
\_\_\_\_\_  
County Clerk

[SEAL]

STATE OF ILLINOIS            )  
  ) ss.  
COUNTY OF KANKAKEE    )

**CERTIFICATE**

I, MICHAEL J. LAGESSE, Village Clerk of the Village of Bradley, County of Kankakee and State of Illinois, DO HEREBY CERTIFY that the foregoing is a true and correct copy of Ordinance No. O-1-19-2, "AN ORDINANCE ABATING A PORTION OF THE TAX HERETO LEVIED FOR THE YEAR 2018 TO PAY THE PRINCIPAL OF AND INTEREST ON NOT TO EXCEED \$4,750,000 GENERAL OBLIGATION SEWERAGE REFUNDING BONDS (ALTERNATE REVENUE SOURCE), SERIES 2015A, OF THE VILLAGE OF BRADLEY, KANKAKEE COUNTY, ILLINOIS," which was adopted by the corporate authorities of the Village of Bradley, on 14 JANUARY, 2019.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed the corporate seal of the Village of Bradley, Illinois, at the said Village, in the County of Kankakee and State of Illinois, on 14 JANUARY, 2019.

  
MICHAEL J. LAGESSE, VILLAGE CLERK

(SEAL)