

VILLAGE OF BRADLEY

RESOLUTION NO. R-11-16-2

A RESOLUTION OF THE VILLAGE OF BRADLEY
RELATING TO A POST RETIREMENT
HEALTHCARE FUNDING PLAN ("RHFP")

ADOPTED BY THE
BOARD OF TRUSTEES
VILLAGE OF BRADLEY

This 28 day of NOVEMBER, 2016

Published in pamphlet form by authority of the Board of Trustees of the Village of Bradley, Kankakee County, Illinois, this 28 day of NOVEMBER, 2016.

CERTIFICATE:



Michael J. LaGesse, Village Clerk

RESOLUTION NO. R-11-16-1

**A RESOLUTION OF THE VILLAGE OF BRADLEY
RELATING TO A POST RETIREMENT
HEALTHCARE FUNDING PLAN ("RHFP")**

WHEREAS, the Village of Bradley (the "Village") is an Illinois Municipal Corporation organized under the laws of the State of Illinois, and is a member of the Illinois Public Pension Fund Association ("IPPPFA"); and

WHEREAS, the IPPFA has created a Post Retirement Healthcare Funding Plan (the "Plan") for the use of its members and offers the Plan for adoption by governmental employers for the benefit of their respective employees and beneficiaries; and

WHEREAS, the IPPFA has created for execution a Master Welfare Benefit Plan Retirement Healthcare Funding Plan ("RHFP") 501(c)(9) Trust Agreement, and corresponding Adoption Agreement; and

WHEREAS, the IPPFA, on behalf of sponsoring entities that adopt and maintain the Plan, has provided for coordinated investment management and administrative services for the accumulation phase of the Plan through an Administrative Services Agreement with Babbitt Municipalities, Inc. ("BMI") (the "Services Agreement"), pursuant to which Diversified Investment Advisors (the "Service Agent") has been appointed to provide certain record keeping and administrative services with respect to the Plan, as more specified in the Services Agreement and to provide investment management under a Group Mutual Fund Agreement; and

WHEREAS, the Village has employees rendering valuable services to the Village and has, upon due deliberation, concluded that it would be prudent and appropriate to adopt and administer the Plan on behalf of applicable employees of the Village, as set forth in schedule A of the Adoption Agreement, as may be amended from time to time to add additional Village employees or as otherwise required, that requires inclusion in the Plan or have been designated as a covered class by the employer in order to allow such employees to provide for their retirement security and to serve the interest of the Village in attracting and retaining competent personnel; and

WHEREAS, the Village President and Board of Trustees have reviewed the Plan document, and has found the IPPFA's arrangements to be reasonable and beneficial for the Plan and will serve the objectives of the Village and its employees who participate in the Plan; and

WHEREAS, the Village is empowered by the laws, rules and regulations of State of Illinois to take the actions contemplated by this Resolution.

NOW, THEREFORE, IT IS HEREBY RESOLVED by the President and the Trustees of the Village of Bradley, Kankakee County, Illinois:

Section 1. Recitals Incorporated. The recitals set forth above are incorporated herein as though fully set forth.

Section 2. Approval and Adoption of Agreements. The Village of Bradley hereby approves and adopts the RHFP Master Welfare Benefit Plan Trust Agreement, and corresponding Adoption Agreement, as may be amended from time to time to comply with any changes in applicable laws, rules and regulations or as otherwise necessary or appropriate.

Section 3. Appointment of Finance Director as Administrator. The Village's Finance Director is hereby appointed as the Administrator for the Plan on behalf of the Village. The Finance Director is designated as the Village's recipient for all necessary reports, notices, communications and other documents from BMI and Diversified Investment Advisors. The Finance Director may assign administrative duties to carry out the Plan to appropriate Village personnel, and is authorized to execute all necessary agreements incidental to the administration of the Plan and shall direct the administration of the Plan through the Services Agreement.

Section 4. Authorization to Execute the Services Agreement. The Village hereby authorizes the Finance Director as Administrator to execute the Services Agreement which may be amended from time to time to comply with any changes in applicable laws, rules and regulations or as otherwise necessary or appropriate, and any and all other applicable documents for the Plan.

Section 5. Appointment of Passive Trustee. The Village hereby appoints State Street Bank and Trust as passive trustee of the plan pursuant to its master trustee agreement with Diversified Investment Advisors.

Section 6. Severability and Repeal of Inconsistent Ordinances, Resolutions and Motions. If any section, paragraph, clause or provision of this Resolution shall be held invalid, the invalidity thereof shall not affect any of the other provisions of this Resolution. All existing ordinances, resolutions and motions of the Village of Bradley are hereby repealed insofar as they may be inconsistent with the provisions of this Resolution.

Section 7. Effective Date. This Resolution shall be in full force and effect upon its passage and approval.

PASSED this 28 day of NOVEMBER, 2016

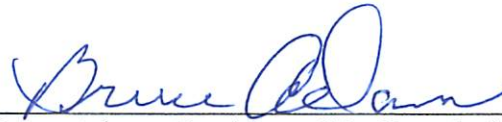
TRUSTEES:

Jerry Balthazor:	Aye - <input checked="" type="checkbox"/>	Nay - <input type="checkbox"/>	Absent - <input type="checkbox"/>
Robert Redmond:	Aye - <input checked="" type="checkbox"/>	Nay - <input type="checkbox"/>	Absent - <input type="checkbox"/>
Lori Gadbois:	Aye - <input checked="" type="checkbox"/>	Nay - <input type="checkbox"/>	Absent - <input type="checkbox"/>
Eric Cyr:	Aye - <input type="checkbox"/>	Nay - <input type="checkbox"/>	Absent - <input checked="" type="checkbox"/>
Melissa Carrico:	Aye - <input checked="" type="checkbox"/>	Nay - <input type="checkbox"/>	Absent - <input type="checkbox"/>
Michael Watson:	Aye - <input checked="" type="checkbox"/>	Nay - <input type="checkbox"/>	Absent - <input type="checkbox"/>

Bruce Adams: Aye - Nay - Absent -

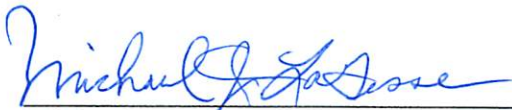
TOTALS: AYE - 5 NAY - 0 ABSENT - 1

APPROVED this 28 day of NOVEMBER, 2016



Bruce Adams, President of the Board of Trustees of the Village of Bradley

ATTEST:



Michael J. LaGesse, Village Clerk